## **Export Outlook for Oilseeds & Products**

Revised FY 2013 Forecast: \$32.4 Billion 1 \$1.0 Billion

## 2013 *Key Developments*

- More soybean production
- □ Larger soy product export volumes
- □ Less competition from South America
- □ Record soybean and soybean meal prices

## **Wild Cards**

- China's soybean import demand
- □ Prospects and timing of South American harvests
- □ Port congestion issues in Brazil
- ■U.S. planting conditions for soybeans



